

## Jarod Cox

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**From:** Patterson Equity Partners [noreply@pattersonequitypartners.com]  
**Sent:** Friday, December 03, 2010 2:25 PM  
**To:** Jarod Cox  
**Subject:** Notice on 2011 Lease Payments

Dear Leaseholders:

**This email only applies to those that have not yet purchased their leasehold interest.**

As you are aware Patterson PK Land Partnership, LTD (PPKLP) are the new owners of the leasehold interest at Possum Kingdom Lake.

We hope that you are soon planning on purchasing your lot. However, until that time comes, you are still responsible for the annual lease payments due on the 1<sup>st</sup> of the calendar year.

Lease payment notices are being mailed out today and are due on 1/1/2011. Please note, if you do not close on your leasehold prior to 12/31/10 we are required to collect your full lease payment for 2011 prior to selling your lot. The unused portion of your lease payment will be credited to you at closing on a pro rata basis. **You will be unable to purchase your leasehold interest after 1/1/2011 until your 2011 lease payment is made in full.**

**For those who were subject to a lease change in the last calendar year you may see an increase in your lease amount. The BRA adopted new lease rate methodology on July 27, 2009, please click [HERE](#) for more information on the lease rate methodology.**

Thanks for your prompt attention to your 2011 lease information.

Best Regards,

Mike Patterson