

From: [Patterson Equity Partners](#)
To: [PEP](#)
Subject: Extension of Preferred Lender Contemporaneous Pricing Deadline
Date: Friday, December 10, 2010 3:43:55 PM

All Leaseholders –

What an amazing few weeks this has been. It has been just 49 days since we closed our purchase with the BRA. In that time we have sold **453** lots to former leaseholders.

For those attempting to obtain the Preferred Lender Contemporaneous pricing discount we know it has been hard work. From survey approval, FERC work and getting the loan closed at the bank – we understand things take time.

That's why we have decided to extend the deadline for those ALREADY on contract with the Preferred Lender pricing to January 20, 2011. That date is 90 days from our closing with the BRA on 10/22/2010. We think that is a fair amount of time to allow for those attempting the Preferred Lender Contemporaneous Closing.

However, on January 21, 2011 the preferred lender discount will be terminated. From 1/21/2011 to 10/22/2011 all closings will be at 90% of the 2008 land only assessed value. There will be no other extensions. That's why we are urging you - make sure to close & fund your purchase by that date if you desire the Preferred Lender discount.

Thank you for your continued work with our group. We believe the events over the last months have ensured Possum Kingdom will be a great place for all of us.

Please remember – if you close AFTER 12/31/2010 you must pay your full 2011 lease payment prior to being able to close on your land. The prorated amount of your lease payment will be credited back to you at closing. Furthermore, your account must also be in good standing, as it relates to the trash contract to close after 12/31/2010.

Thanks,

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